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NVC 雷士照明
NVC LIGHTING HOLDING LIMITED
雷士照明控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2222)

INSIDE INFORMATION

POSITIVE PROFIT ALERT

This announcement is made by NVC Lighting Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to update the shareholders of the Company (the “**Shareholders**”) and potential investors that based on its latest preliminary assessment of the Group’s currently available unaudited management accounts, it believes that the Group’s profit attributable to owners of the parent for the six months ended 30 June 2019 is expected to record a significant increase of approximately 300% as compared to the corresponding period in 2018.

The Board considers that the anticipated significant increase in the Group’s profit attributable to owners of the parent for the six months ended 30 June 2019 was mainly due to:

- (1) the revenue of the Group has increased as compared to the corresponding period in 2018 as a result of contributions from newly acquired e-commerce and international businesses in the second half of 2018;
- (2) the gross profit and gross profit margin of the Group have increased as compared to the corresponding period in 2018 due to the positive impact of the gross profit contribution from newly acquired business in the second half of 2018, the structural change of product sales and the overall cost reduction of the Group; and
- (3) the Group recorded a gain on disposal of NVC Lighting (China) Co., Ltd. (“**NVC China**”), a subsidiary of the Company, of RMB761 million and an impairment loss on amounts due from NVC China of RMB559 million during the six months ended 30 June 2019.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2019. The information contained in this announcement is based solely on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2019, but not based on any financial data or information that has been audited or reviewed by the Company's auditor. Details of the Group's financial performance will be disclosed in the interim results announcement of the Company for the six months ended 30 June 2019, which is expected to be published in due course pursuant to the requirements of the Listing Rules. Shareholders and potential investors should read carefully such results announcement when it is issued.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
NVC Lighting Holding Limited
Wang Donglei
Chairman

Hong Kong, 20 August 2019

As at the date of this announcement, the directors of the Company are:

Executive Directors:

WANG Donglei
WANG Dongming
XIAO Yu
WANG Keven Dun
CHAN Kim Yung, Eva

Non-executive Director:

YE Yong

Independent Non-executive Directors:

LEE Kong Wai, Conway
WANG Xuexian
WEI Hongxiong
SU Ling